



# **COMMUNITY DEVELOPMENT FINANCE AUTHORITY**

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HOUSE FINANCE COMMITTEE PRESENTATION  
FEBRUARY 19, 2025

# COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) OBJECTIVES

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Develop viable communities

Provide decent housing and  
a suitable living environment

Expand economic  
opportunities, principally for  
persons of low and moderate  
income



# FLOW OF CDBG FUNDING

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# CDFA State Fiscal Year 2024 Impacts

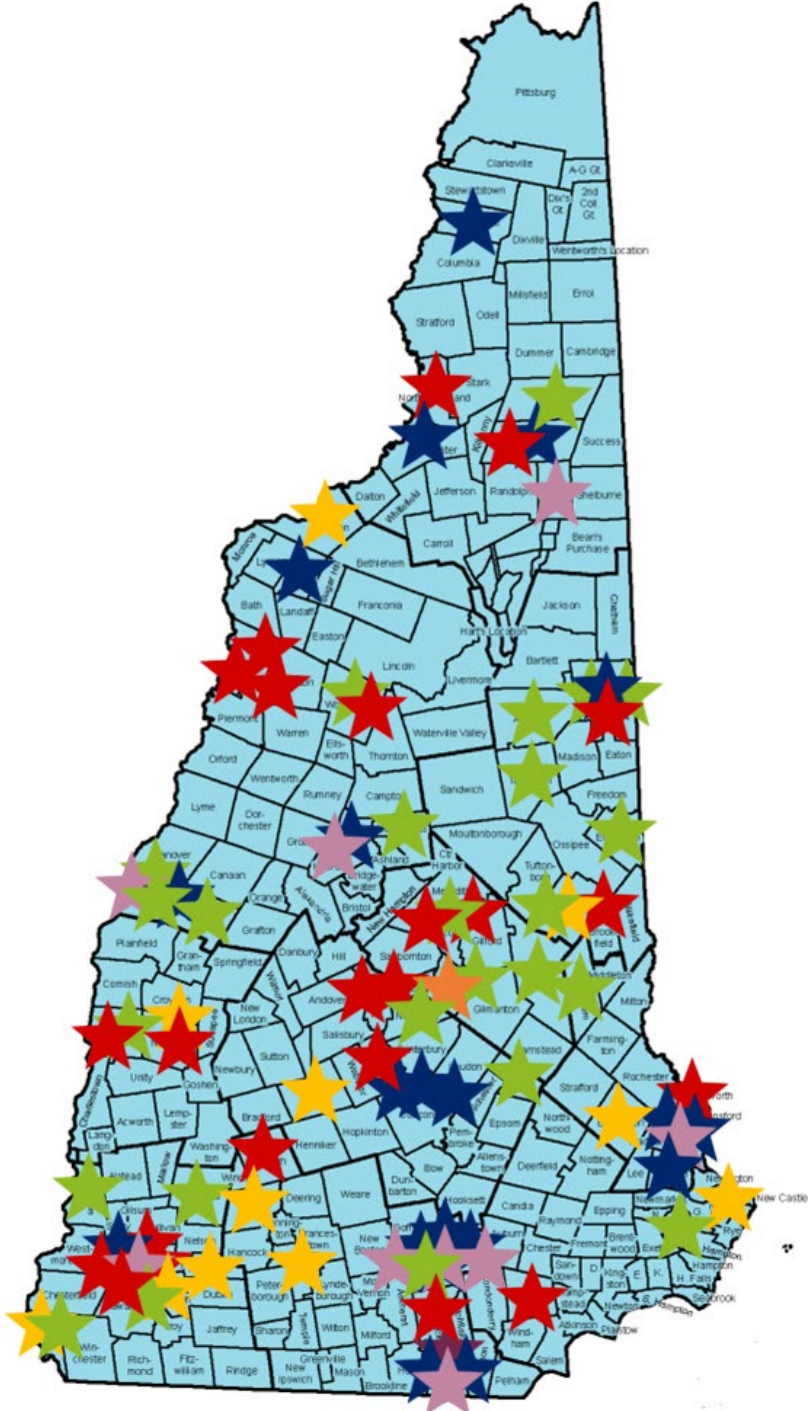
**\$25.6 million** infused into New Hampshire communities

**117 community-based initiatives** supported

**152 business donors** engaged

Initiatives supported by CDFA reported the following impacts:

- Assisted **85,927 people**
- Rehabbed, preserved or created **257 housing units**
- Created or retained **366 jobs**
- Supported **300 micro businesses**
- Developed or rehabbed **729,120 square feet**



# AFFORDABLE & WORKFORCE HOUSING FINANCE

## The Bluebird Project North Conway

- Converted cottages to housing
- Three affordable units
- One 80% Area Median Income





# PUBLIC FACILITIES

## Hundred Nights Shelter Keene

- New facility to support housing insecure and homeless
- Architectural and engineering reports
- Planning recommendations

# HISTORIC REHABILITATION

## Brown School Berlin

- Adaptive redevelopment of unused existing building
- Created 20 new apartment unites
- 75% designated as affordable housing, balance are market rate





# Little Antlers

LEARNING CENTER



*“This is something that’s very important to our community, and we felt we had the ability to do this...We thought we could step up to the plate and produce a wonderful building, which we did, and a program that will have a huge impact on families in this catchment area.”*

*Dr. Robert McCloud, CEO, Mid-State Health Center*

*Plymouth, New Hampshire*



PLUMBING & HEATING LLC



**SMALL BUSINESS SUPPORT**



# INFASTRUCTURE TO SUPPORT HOUSING

## Frost Cooperative Derry

- Water and sewer infrastructure upgrades
- Connected to municipal infrastructure
- Stabilized costs for residents
- Preserved 30 units of affordable housing

# CDFA'S BUDGET REQUEST

Program Component Item	Current Year	FY 2026	FY 2027	Total Two-Year Budget Ask
Federal CDBG Grants	\$9,350,000	\$9,350,000*	\$9,350,000*	\$18,700,000
<b>State Admin Match (CDFA's Request)</b>	<b>\$280,000</b>	<b>\$280,000</b>	<b>\$280,000</b>	<b>\$560,000</b>
Total Program Funding	\$9,630,000	\$9,630,000	\$9,630,000	\$19,260,000

\* Estimated

CDFA's total budget request is \$280,000/year, or \$560,000 for two years

- State's investment in required match unlocks estimated \$18,700,000 in federal CDBG grants
- Budget request is **3%** administration cost of grant funds

CDFA's request represents no change from the Governor's budget



**THANK YOU!**

**Community Development Finance Authority**

**[www.nhcdfa.org](http://www.nhcdfa.org)**

**603-226-2170**